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Fund

PRESS RELEASE

KOALA Tech Inc. Announces a ¥150million fundraising closing

KOALA Tech Inc., a Fukuoka-based venture startup company from Kyushu University that is developing and commercializing the newest generation of organic semiconductor laser diodes, announced today that Beyond Next Ventures and Sony Innovation Fund took the co-lead in a ¥150 million round of venture funding. Participating in this round were the Japanese venture capital, QB Capital, and the Japanese trading company of chemicals, Tanaka Ai. KOALA Tech Inc. will use the funds to further accelerate its R&D and collaborations with customers to provide them with creative and innovative solutions involving the integration of organic semiconductor lasers into already existing or new products.

【From CEO Jean-Charles Ribierre】

Jean-Charles Ribierre, the CEO of KOALA Tech, said, “We are delighted to announce this important funding milestone. This funding will allow KOALA Tech to develop further its organic semiconductor laser core technology. I am also very glad to welcome Sony Innovation Fund and Tanaka Ai as KOALA Tech’s shareholders. This investment confirms that our technology is highly attractive for a variety of products in the sectors of biometrics, sensing, displays and healthcare. We are confident in the development of our technology with a variety of new state-of-the-art organic laser dyes emitting from blue to near infrared and the realization of low threshold organic semiconductor lasers. The cash injection will be used to strengthen our presence in the future growth of the organic laser industry.”

KOALA Tech Inc.

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